November 1, 2024

To whom it may concern

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Notice Regarding Revisions to Consolidated Earnings Forecasts, Dividends of Surplus (Interim Dividends), and Revision to Year-end Dividends Forecast

ORGANO CORPORATION (the "Company") hereby announces that, in light of recent performance trends and other factors, it has revised the consolidated earnings forecasts, which were announced on July 31, 2024, as shown below.
The Company also announces that its Board of Directors meeting held on November 1, 2024 has resolved to pay dividends of surplus (interim dividends) with a record date of September 30, 2024 and revised the year-end dividends forecast as shown below.

1. Revisions to consolidated earnings forecasts

(1) Revisions to the consolidated earnings forecasts for the fiscal year ending March 31, 2025 (April 1, 2024 to March 31, 2025)

	Net sales	Operating profit	Ordinary profit	Profit attributable to owners of parent	Basic earnings per share
	Millions of yen	Millions of yen	Millions of yen	Millions of yen	Yen
Previous forecast (A)	160,000	24,500	24,800	17,600	383.07
Revised forecast (B)	165,000	28,000	28,500	21,500	467.75
Change (B-A)	5,000	3,500	3,700	3,900	
Change (%)	3.1	14.3	14.9	22.2	
Reference: Consolidated results for fiscal year ended March 31, 2024	150,356	22,544	23,425	17,310	376.92

(2) Reasons for revisions

Orders received are expected to exceed the previous forecast and amount to ¥170,000 million (up 3.0% from the previous forecast). In the electronics industry, orders received for both plant and service solutions are expected to increase against the backdrop of the brisk market environment. Net sales are also expected to exceed the previous forecast, because sales of service solutions, including various maintenance services, are expected to remain at high levels due to the predicted production boost mainly in electronics industry. Profit is expected to exceed the previous forecast because of improvement in the profitability rate mainly due to cost reduction of plant projects, and growth in sales in the Service Solutions Division. Profit attributable to owners of parent is expected to increase due to sale of cross-shareholdings.

2. Dividends of surplus (interim dividends) and revision to year-end dividends forecast

(1) Details of dividends of surplus (interim dividends)

	Resolved amount	Latest projection (announced on May 13, 2024	Previous-year amount (FYE March 31, 2024)
Record date	September 30, 2024	Same as left	September 30, 2023
Dividends per share (Yen)	71.00	53.00	41.00
Total dividends (Millions of yen)	3,267	−	1,886
Effective date	December 9, 2024	−	December 4, 2023
Source of dividends	Retained earnings	−	Retained earnings

(2) Details of revision to year-end dividends forecast

	Dividends per share (Yen)		
	Second quarter-end	Fiscal year-end	Total
Previous forecast (Announced on May 13, 2024)	53.00	53.00	106.00
Revised forecast		71.00	142.00
Current-year amount	71.00		
Previous-year amount (FYE March 31, 2024)	41.00	61.00	102.00

(3) Reasons for revision

The Company treats the return of profits to shareholders as one of the Company's important management agendas, and it strives to distribute profits in a way that reflects consideration of the Company's revenue status, while adhering to a basic policy of providing stable and continuous dividends. Specifically, the Company's goal is to continue to increase dividends and maintain the dividend payout ratio to 30% or more, with the aim of both expanding investment in growth and strengthening shareholder returns. Having given consideration to the above policy, recent performance trends, etc., the Company has decided to pay interim dividends for the fiscal year ending March 31, 2025 of ¥71 per share, which is an increase of ¥18 per share from the latest projection. The Company has also revised the year-end dividends forecast to ¥71, which is an increase of ¥18 per share from the latest projection.

As a result, the annual dividends for the fiscal year ending March 31, 2025 are projected to be ¥142 per share (consolidated dividend payout ratio of 30.4%).

* The earnings forecasts are based on information available to the Company as of the date of this material's release. Actual earnings results may differ from the forecast figures due to various factors going forward.